

3 December 2007

## JOBFIND ACQUISITION OF WORKDIRECTIONS AUSTRALIA FACT SHEET

### Acquisition

Jobfind Centres Australia Pty Ltd (a wholly owned subsidiary of Angus Knight Pty Limited) has agreed to purchase WorkDirections Australia from Ingeus Limited.

WorkDirections Australia, which operates in Queensland and New South Wales and which incorporates Your Employment Solutions in Victoria, has been purchased as an operating entity, following today's approval of the transfer of contracts by the Department of Employment and Workplace Relations (DEWR).

**Settlement will be finalised on 4 December 2007**

### Jobfind's national footprint

Jobfind currently operates in New South Wales, Queensland, South Australia, Tasmania, Western Australia and the Northern Territory, with 365 employees and 28 Jobfind Centres servicing 59 locations.

With the acquisition of WorkDirections Australia, Jobfind will gain new and complementary sites in New South Wales, Queensland and Victoria.

Jobfind will be the third largest Job Network provider in Australia – and the largest non-faith-based alternative to the likes of the Salvation Army and Mission Australia.

**The acquisition will give Jobfind a national footprint, in 72 sites, servicing 108 locations.**

### Jobfind staff

WorkDirections employs approximately 430 staff in Queensland, New South Wales and Victoria.

**Following the acquisition, the combined Jobfind, WorkDirections and YES organisations will have around 795 employees.**

Buying WDA will give Jobfind access to great people, additional resources and complementary sites. **There will be no change in the services job seekers or employers currently receive.** Essentially, the purchase represents a change in owner from Ingeus to Jobfind Centres Australia.

**Michael Hughes, the Executive Director of Jobfind Centres Australia, will be responsible for the merged organisation.**

### Transitional arrangements

WorkDirections Australia and YES will continue to trade under their existing names for the foreseeable future and will progressively transition to the Jobfind Centres Australia name.

### Media enquiries

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Further information can be found at: [www.jobfindcentre.com.au](http://www.jobfindcentre.com.au) [www.angusknight.com.au](http://www.angusknight.com.au)