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For immediate release

## **INGEUS SELLS WORKDIRECTIONS AUSTRALIA**

Ingeus Limited today announced that it had agreed to sell its remaining Australian subsidiary, Job Network provider WorkDirections Australia to privately owned Australian company Jobfind Centres Australia Pty Limited (a wholly owned subsidiary of Angus Knight Pty Limited). The date of settlement of the sale is 4 December 2007.

Ingeus Chairman, Mike Codd said WorkDirections Australia, which employs approximately 430 permanent staff in Queensland, New South Wales and Victoria, will be sold as an operating entity, following today's approval of the transaction by the Department of Employment and Workplace Relations.

"Our aim was to find a purchaser that provided ongoing employment and development opportunities for our people, financial strength, strong leadership, cultural fit, and commitment to future growth," Mr Codd said.

"It was also important that the purchaser shared our commitment to providing quality service to jobseekers to enable this transition to happen with minimal disruption to the people currently registered with WorkDirections Australia.

"Jobfind Centres Australia met these criteria and we believe will ensure the ongoing success of WorkDirections, its people and its clients."

Chief Executive Officer of Angus Knight – parent company of Jobfind Centres Australia – Mr Con Kittos warmly welcomed the 430 permanent staff and other workers in Victoria, Queensland and New South Wales into the Angus Knight "family".

"The WorkDirections Australia acquisition will give us a combined national footprint of 795 staff in 72 offices across the country", Mr Kittos said.

"Already, Jobfind Centres Australia has built a strong reputation as one of the leaders in providing employment services.

"Today's announcement is proof that we are committed to growing our business to meet the demands of the Australian workforce, Government and employers – and to expanding our reach into the Victorian market."

WorkDirections Australia will continue to trade as WorkDirections for the foreseeable future and transition to a new company name over time.

Ingeus Managing Director, Thérèse Rein said today's approval of the sale of WorkDirections Australia completes the divestment of Ingeus Limited's Australian based operations as announced in May 2007.

"I have been honoured to lead WorkDirections Australia – a team of deeply caring, highly dedicated, professional people who have helped tens of thousands of Australians into decent lasting jobs – and I am particularly pleased that the company

and its devoted people can move forward with their reputation intact following the Workplace Ombudsman's vindication of the company's work practices in late August," Ms Rein said.

Following completion of the sale there is no option for Ingeus or its affiliates to buy-back shares in the company.

"The proceeds of the sale will be reinvested into growing Ingeus internationally," Ms Rein said.

"Ingeus remains committed to assisting as many people as possible into meaningful sustainable employment, and will continue to pursue this mission in other countries."

**ENDS**

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